

**Imagine a  
retirement  
where you can  
do more of the  
things you love**

**With an Equity  
Release plan**



**SOLLA**  
Society of Later  
Life Advisers  
**ACCREDITED**



**COTSWOLD WEALTH**  
CHARTERED FINANCIAL PLANNERS

Tetbury – Oxford – Wimbledon

We all want to enjoy a new lease of life in retirement, but having enough money to pay for bigger plans on top of the everyday essentials can be tough. If you're looking for a way to fund your retirement dreams without having to move, you could consider releasing equity from your home.

## What is an Equity Release Plan?

Equity release plan involves a lifetime mortgage. It is a popular way to release money as a cash sum or regular income in retirement.

A lifetime mortgage is loan secured against your home. There is an initial loan amount. Loan and compound interest repaid when last borrower dies or moves into long-term care. May affect means-tested benefits. Arrangement fee applies.

To understand the features and risks associated with such products, please ask for a personalised illustration.

Taking out a lifetime mortgage is a big decision, so to ensure you understand all the features and benefits, you won't be able to buy a lifetime mortgage without financial advice.



# Is a lifetime mortgage right for me?

There are many reasons why you may consider releasing equity from your home with a lifetime mortgage. You may want to take the trip of a lifetime, make some much needed home improvements, or repay outstanding debts.

However you wish to spend the money, it's important to remember that a lifetime mortgage could impact your entitlement to any means-tested state benefits.

You should also consider whether the

chosen plan will meet your needs should you want to move or sell your home in the future.

It will also reduce any inheritance you may wish to leave behind, so it's worth discussing this option with your family before you make a decision.

There may be cheaper ways for you to borrow money. Any existing savings and investments should be taken into account before considering a lifetime mortgage.

## Am I eligible?

To be considered for a lifetime mortgage, a loan secured against your home, you must be:



Aged 55+



Own a property worth £100,000+



Living in England, Wales or mainland Scotland.



Own your own home with a small mortgage/no mortgage.

## Why do people take a lifetime mortgage?

- To make home improvements: a new kitchen or conservatory
- Repay an interest-only mortgage or other debts
- Help a loved one onto the property ladder
- To pay for a family holiday
- To enjoy a more financially comfortable retirement
- Think carefully before securing other debts against your home. Your home may be repossessed if you do not keep up repayments on your mortgage.

The actual loan amount will be determined by your age and property value. This is a Lifetime Mortgage. To understand the features and risks, please ask for a personalised illustration.



## Important information

- A lifetime mortgage is loan secured against your home. There is an initial loan amount.
- Interest is added to the loan amount each month. The interest is compounded, which means the amount you owe will grow over time.
- May affect means-tested benefits.
- Arrangement fee applies.
- If you gift the money away the recipient may have to pay inheritance tax in the future.
- If you're considering repaying debts, you should think carefully before securing debts against your home.
- To understand the features and risks associated with such products, please ask for a personalised illustration.



# Where to find us:

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